
A BILL

To authorise friendly societies to reinsure certain liabilities; to validate certain reinsurances; to amend the Friendly Societies Act, 1912; and for purposes consequent thereon or incidental thereto.

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the "Friendly Societies Short title.
(War Risks) Act, 1915."

2. Any society registered under the Friendly Societies Act, 1912, may reinsure its liabilities for sickness payments and funeral donations in respect of those of its members who have enlisted or hereafter shall enlist for active naval or military service, either within the boundaries of the Commonwealth or elsewhere. Power of societies to reinsure war risks.

The premiums payable by any such society on account of such reinsurances shall be paid from its sick fund and funeral fund respectively.

Where before the commencement of this Act a reinsurance of any such liability has been effected by any such society, such reinsurance shall be good and valid, and the provisions of this section shall apply and be deemed to have applied thereto.